North Carolina Mutual Life Insurance Co. DURHAM, N. C.

In Our 40th Year



A STEADY, HEALTHY INCREASE IN INCOME AND ASSETS EACH YEAR

Protecting the Present and Future of 300,000 Satisfied Policyholders

\$5,108,472.22 ASSETS \$16,491,703,22 PAID TO POLICYHOLDERS \$2,424,631.97 INCOME IN 1937

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